

Notice to Customers of Avantcard

Information on the Central Credit Register (CCR)

This is information for customers who have loans or credit cards of €500 or more

The CCR is a national database of credit information that will be maintained and operated by the Central Bank of Ireland under the Credit Reporting Act 2013. Avantcard is required to send information in relation to any loans or credit cards you may have with us to the CCR.

Under our obligations as set out in the Credit Reporting Act 2013, which applies to all lenders, we are required to send personal and Loan/Credit Card information that we already store such as your:

- Name;
- Address; and
- Date of Birth.

This information will be stored on the CCR, where it will be used to create your credit report. The CCR will not calculate a score or grade for your credit report.

It is important to note that if you do not keep up your repayments on your loans or credit cards you have with us, the missed payments will be reported to the CCR and will appear on your credit report. In addition, should you enter into a restructure arrangement with us arising out of financial difficulties, Avantcard is required to report this restructure to the CCR.

When will Avantcard begin sending information from?

The implementation of the CCR is in two phases.

Phase 1 began from June 2017. From then on, Avantcard and organisations such as banks and any other lenders who provide consumer loans, credit card facilities, will give details of these facilities to the CCR by 31st December 2017.

What are your rights?

When credit reports become available, you will have certain rights and duties, namely:

- i) Requirement to provide notice to AvantCard of any foreign credit (*i.e.* credit issued to the customer when they were resident outside of the state, and which is not subject to Irish law) with an aggregate outstanding value of €5,000;
- ii) Ability to apply to amend the CRR;
- iii) Ability to provide a statement explaining information on the CRR (up to 200 words);
- iv) Ability to make an application to access information relating to them held on the CRR;
- v) Ability to provide notice of suspected impersonation to the CRR.

Where can I get more information about the CCR?

Website: www.centralcreditregister.ie
Email: consumerinfo@centralcreditregister.ie
LoCall: 1890 100 050
LandLine: 01 224 5500